**1. Company Overview**

| **Metric** | **Details** |
| --- | --- |
| Founded | 2014 |
| Segments | Food Delivery, Quick Commerce (Instamart), Dineout, Genie, Minis |
| IPO Date | November 2024 |
| IPO Size | ₹11,327.4 crore |

**2. Revenue Performance**

| **Metric** | **FY24** | **Q3 FY25** | **Q2 FY25** | **YoY Growth** |
| --- | --- | --- | --- | --- |
| Revenue from Operations | ₹11,247 Cr | ₹3,993 Cr | ₹3,601.45 Cr | 36% (FY24) |
| Total Revenue | ₹11,634.35 Cr | - | ₹3,686 Cr | 33.51% (FY24) |
| Food Delivery Contribution | 53.7% | - | - | - |
| Instamart Revenue (Q3 FY25) | - | ₹403.3 Cr | - | 114% |

**3. Profitability & Losses**

| **Metric** | **FY24** | **Q3 FY25** | **Q4 FY25** |
| --- | --- | --- | --- |
| Net Loss | ₹2,350.24 Cr | ₹799 Cr | ₹1,081.18 Cr |
| EBITDA Loss | - | ₹490 Cr | - |
| Loss Per Share | ₹10.70 | - | - |

**4. Expense Analysis**

| **Metric** | **FY24** | **YoY Change** |
| --- | --- | --- |
| Total Expenses | ₹13,947 Cr | +8% |
| Stock Purchases | ₹3,302 Cr | +48% |

**5. Balance Sheet**

| **Metric** | **FY24** | **FY23** |
| --- | --- | --- |
| Total Assets | ₹10,529 Cr | ₹11,280 Cr |
| Current Liabilities | ₹21 Bn | ₹17 Bn |
| Debt-to-Equity Ratio | -0.03 | - |

**6. Cash Flow**

| **Metric** | **FY24** |
| --- | --- |
| Operating Cash Flow | ₹1,312 Cr |
| Investing Cash Flow | -₹1,458 Cr |
| Financing Cash Flow | -₹122 Cr |

**7. Market Performance (as of May 9, 2025)**

| **Metric** | **Value** |
| --- | --- |
| Share Price (BSE) | ₹314.00 |
| Market Cap | ₹71,909.55 Cr |
| P/E Ratio | -40.5 |
| 52-Week High/Low | ₹617.3 / ₹314.00 |

**8. Ratio Analysis**

| **Ratio** | **Value** |
| --- | --- |
| Debt-to-Equity | -0.03 |
| P/B Ratio | 7.01 |
| Operating Profit Margin | 20.0% (FY24) |

**9. Strategic Initiatives**

| **Initiative** | **Details** |
| --- | --- |
| Instamart Expansion | 605 dark stores (Sept 2024) |
| Bolt (10-min delivery) | Key growth engine |

**10. Risks**

| **Risk Factor** | **Details** |
| --- | --- |
| Competition | Zomato, Blinkit, Zepto |
| Losses | Instamart’s -3.18% margin (Q1 FY25) |

**11. Outlook & Recommendations**

| **Aspect** | **Details** |
| --- | --- |
| Short-Term | Hold (volatility caution) |
| Long-Term | Buy on dips |